

Appendix 8 – Other Service Areas (including Collection Fund)

Non-Service

Lead Member for Non-Service: Cllr Liz Leyshon

Executive Director: Jason Vaughan

Table 1: 2023/24 Non-Service as at the end of October 2023 (Month 7)

- 2023/24 net budget £9.7m, projected favourable variance £3.5m, adverse movement of £0.1m from month six.

Service Area	Current Budget	Full Year Projection	Month 7 Variance	A/(F)	RAG Status	Movement From Month 6
	£m	£m	£m			£m
Local Government Reorganisation	0.1	0.1	0.0	-	Green	0.0
Contributions	0.9	0.9	0.0	-	Green	0.0
Corporate Costs	9.2	9.2	0.0	-	Green	0.1
Financing Transactions	40.6	37.6	(3.0)	(F)	Green	0.0
Special Grants	(56.4)	(56.9)	(0.5)	(F)	Green	0.0
Pay Award	15.3	15.3	0.0	-	Green	0.0
Non-Service Total	9.7	6.2	(3.5)	(F)	Green	0.1

Non-Service - key explanations, actions, & mitigating controls

Financing Transactions

The £3m favourable variance relates to the Council utilising internal borrowing in light of a higher than forecast cashflow level. This has decreased the cost of borrowing.

Special Grants

The favourable variance of £0.5m for Special Grants is due to receiving confirmation that the Rural Services Delivery grant and the 2023/24 Services grant will be higher than budgeted. The grant confirmation was received after the budget setting process.

Table 2 shows details of the individual grants included within Special Grants.

Table 2: Detailed Projection of Special Grants as at the end of October 2023 (Month 7)

Special Grants	Current Budget £m	Full Year Projection £m	Month 7 Variance £m	A/(F)
Adult Social Care Support Grant	(39.2)	(39.2)	0.0	-
Market Sustainability & Fair Cost of Care Funding	(5.8)	(5.8)	0.0	-
New Homes Bonus	(3.8)	(3.8)	0.0	-
Rural Services Delivery Grant	(3.2)	(3.6)	(0.4)	(F)
Services Grant	(3.2)	(3.3)	(0.1)	(F)
Extended Rights to Free Travel	(0.6)	(0.6)	0.0	-
Local Reform and Community Voices Grant	(0.4)	(0.4)	0.0	-
Inshore Fisheries Conservation Authority	(0.1)	(0.1)	0.0	-
Special Grants Total	(56.4)	(56.9)	(0.5)	(F)

Traded Services

Lead Member for Traded Services: Cllr Tessa Munt

Executive Director: Claire Winter

Table 3: 2023/24 Traded Services as at the end of October 2023 (Month 7)

- Traded Services are required to set a net nil budget with full costs offset by income generated.

Service Area	Current Budget £m	Full Year Projection £m	Month 7 Variance £m	A/(F)	RAG Status	Movement From Month 6 £m
Dillington	0.0	0.3	0.3	A	Red	0.0
Traded Services Total	0.0	0.3	0.3	A	Red	0.0

Traded Services - key explanations, actions, & mitigating controls

Dillington's deficit for the year is forecasted to be £0.3m, an increase of £0.1m from month five. With operating costs continuing to increase, particularly food, drink, and utility bills. Salary costs have also increased due to using agency staff whilst current employees secure alternative employment. This overspend relates solely to the operating costs, and not the related closure costs which are being funded by an earmarked reserve.

Contingencies

Lead Member for Contingencies: Cllr Liz Leyshon
Executive Director: Jason Vaughan

Table 4: 2023/24 Contingencies as at the end of October 2023 (Month 7)

- 2023/24 allocation of £6m, £0.3m has been allocated, remaining £5.7m is committed.

Service Area	Current Budget	Full Year Projection	Month 7 Variance	A/(F)	RAG Status	Movement From Month 6
	£m	£m	£m			£m
Corporate Contingency	5.7	5.7	0.0	-	Green	0.0
Contingencies Total	5.7	5.7	0.0	-	Green	0.0

Contingencies – key risks, mitigations, future issues, and opportunities

£0.3m has been allocated to the Strategic Asset Management budget to cover the costs associated with work on Reinforced Autoclaved Aerated Concrete (RAAC) surveys.

The balance of the Contingency budget (£5.7m) is forecast to be fully committed to cover the additional costs of the National Pay Award over and above the 5% that was budgeted for, temporary staffing, and costs of the Financial Resilience Review. The 2023/24 pay award has now been settled and the final agreed offer of £1,925 on most scale points.

Core Revenue Funding

Lead Member for Core Revenue Funding: Cllr Liz Leyshon
Executive Director: Jason Vaughan

Table 5: 2023/24 Core Revenue Funding as at the end of October 2023 (Month 7)

- 2022/23 net budget (£473.4m), no projected variance, no movement from month six.

Service Area	Current Budget £m	Full Year Projection £m	Month 7 Variance £m	A/(F)	Movement From Month 6	RAG Status
Council Tax	(345.4)	(345.4)	0.0	-	Green	0.0
Business Rates	(116.1)	(116.1)	0.0	-	Green	0.0
Revenue Support Grant	(7.9)	(7.9)	0.0	-	Green	0.0
Flexible Use of Capital Receipts	(4.0)	(4.0)	0.0	-	Green	0.0
Core Revenue Funding Total	(473.4)	(473.4)	0.0	-	Green	0.0

Core Revenue Funding - key explanations, actions, & mitigating controls

There is currently no variance projected for outturn.